

Bellalago Academy
Osceola County, Florida
Balance Sheet (Unaudited)
February 28, 2025

MSID # 0932

	Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	\$ 4,543,932.90	\$ 11,627.51	\$ -	\$ 2,220,442.77	\$ 6,776,003.18
Investments	1160	-	-	-	-	-
Grant receivables	1130	-	-	-	-	-
Other current assets	12XX	-	-	-	-	-
Deposits	1210	-	-	-	-	-
Due from other funds	1140	-	-	-	-	-
Other long-term assets	1400	-	-	-	-	-
						-
						-
						-
Total Assets		\$ 4,543,932.90	\$ 11,627.51	\$ -	\$ 2,220,442.77	\$ 6,776,003.18
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	\$ 1,800.00	\$ -	\$ -	\$ -	\$ 1,800.00
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	101,404.43	6,930.99	-	-	108,335.42
Deferred revenue	2410	-	-	-	-	-
Notes/bonds payable	2180, 2250, 2310, 2320	-	-	-	-	-
Lease payable	2315	-	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	1,883,145.82	4,696.52	-	-	1,887,842.34
						-
						-
						-
Total Liabilities		1,986,350.25	11,627.51	-	-	1,997,977.76
Fund Balance						
Nonspendable	2710	\$ -	\$ -	\$ -	\$ -	-
Restricted	2720	427,846.01	(0.00)	-	724,759.97	1,152,605.98
Committed	2730	-	-	-	-	-
Assigned	2740	-	-	-	-	-
Unassigned	2750	2,129,736.64	0.00	-	1,495,682.80	3,625,419.44
Total Fund Balance		2,557,582.65	-	-	2,220,442.77	4,778,025.42
TOTAL LIABILITIES AND FUND BALANCE		\$ 4,543,932.90	\$ 11,627.51	\$ -	\$ 2,220,442.77	\$ 6,776,003.18

Bellagio Academy
 Osceola County, Florida
 Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
 For Month or Quarter Ended February 28, 2025

MSID # 0932

FTE Projected 1138
 FTE Actual 1065
 Percent of Projected 94%

Account Number	General Fund				Special Revenue				Debt Service				Capital Outlay				Total Governmental Funds				
	Month/Quarter Actual	YTD Actual	Annual Budget	%	Month/Quarter Actual	YTD Actual	Annual Budget	%	Month/Quarter Actual	YTD Actual	Annual Budget	%	Month/Quarter Actual	YTD Actual	Annual Budget	%	Month/Quarter Actual	YTD Actual	Annual Budget	%	
Revenues																					
FEDERAL SOURCES																					
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	3200	-	-	-		41,360.51	510,497.62	719,520.15	71%	-	-	-		-	-	-		41,360.51	510,497.62	719,520.15	71%
STATE SOURCES																					
FFFP	3310	696,937.02	5,676,481.72	7,778,091.00	73%	-	-	-		-	-		-	-	-		696,937.02	5,676,481.72	7,778,091.00	73%	
Capital outlay	3397	-	-	-		-	-	-		-	-		50,262.00	464,248.00	617,166.00	75%	50,262.00	464,248.00	617,166.00	75%	
Class size reduction	3355	-	93,563.16	1,122,725.00	8%	-	-	-		-	-		-	-	-		-	-	-		
School recognition	3361	-	-	-		-	-	-		-	-		-	-	-		-	-	-		
Other state revenue	33XX	-	-	-		-	-	-		-	-		-	-	-		-	-	-		
LOCAL SOURCES																					
Interest	3430	64,630.47	194,216.17	200,000.00	97%	-	-	-		-	-		-	-	-		64,630.47	194,216.17	200,000.00	97%	
Local capital improvement revenue	3413	-	-	65,078.00	0%	-	-	-		-	-		-	159,996.00	65,076.00	246%	-	159,996.00	130,152.00	123%	
Other local revenue	34XX	6,274.33	14,589.33	8,045.65	181%	-	-	-		-	-		534.83	534.83	-		6,809.16	15,124.16	8,045.65	188%	
Total Revenues		767,841.82	5,978,852.38	9,173,937.65	65%	41,360.51	510,497.62	719,520.15	71%	-	-	-	50,796.83	624,778.83	682,242.00	92%	859,999.16	7,114,128.83	10,575,699.80	67%	
Expenditures																					
Instruction	5000	483,275.83	3,579,016.49	6,371,239.40	56%	26,965.07	381,753.61	519,894.31	73%	-	-	-	-	-	-		510,240.90	3,960,770.10	6,891,133.71	57%	
Instructional support services	6000	78,683.69	529,393.90	832,916.88	64%	14,395.44	127,767.17	198,671.84	64%	-	-	-	-	-	-		93,079.13	657,161.07	1,031,588.72	64%	
Board	7100	-	51,600.00	51,600.00	100%	-	-	-		-	-		-	-	-		-	51,600.00	51,600.00	100%	
School administration	7300	158,749.59	1,303,528.62	1,938,186.03	67%	-	22.84	-		-	-		-	-	-		158,749.59	1,303,551.46	1,938,186.03	67%	
Facilities and acquisition	7400	-	-	773,284.80	0%	-	-	-		-	-		4,510.00	320,932.98	1,888,956.01	17%	4,510.00	320,932.98	2,662,240.81	12%	
Fiscal services	7500	-	-	-		-	-	-		-	-		-	-	-		-	-	-		
Food services	7600	2,324.30	14,437.46	14,437.46	100%	-	-	-		-	-		-	-	-		2,324.30	14,437.46	14,437.46	100%	
Central services	7700	-	1,585.21	1,910.21	83%	-	954.00	954.00	100%	-	-		-	-	-		-	2,539.21	2,864.21	89%	
Pupil transportation services	7800	-	-	-		-	-	-		-	-		-	-	-		-	-	-		
Operation of plant	7900	71,859.53	501,750.89	797,681.23	63%	-	-	-		-	-		-	-	-		71,859.53	501,750.89	797,681.23	63%	
Maintenance of plant	8100	8,309.98	66,291.16	76,263.86	87%	-	-	-		-	-		-	-	-		8,309.98	66,291.16	76,263.86	87%	
Administrative technology services	8200	-	-	-		-	-	-		-	-		-	-	-		-	-	-		
Community services	9100	-	-	-		-	-	-		-	-		-	-	-		-	-	-		
Debt Service	9200	-	-	-		-	-	-		-	-		-	-	-		-	-	-		
Total Expenditures		803,202.92	6,047,603.73	10,857,519.87	56%	41,360.51	510,497.62	719,520.15	71%	-	-	-	4,510.00	320,932.98	1,888,956.01	17%	849,073.43	6,879,034.33	13,465,996.03	51%	
Excess (Deficiency) of Revenues Over Expenditures		(35,361.10)	(68,751.35)	(1,683,582.22)	4%	-	-	-		-	-		46,286.83	303,845.85	(1,206,714.01)	-25%	10,925.73	235,094.50	(2,890,296.23)	-8%	
Other Financing Sources (Uses)																					
Transfers in	3600	-	-	617,166.00	0%	-	-	-		-	-		-	-	-		-	-	617,166.00	0%	
Transfers out	9700	-	-	-		-	-	-		-	-		-	-	(682,242.00)	0%	-	-	(682,242.00)	0%	
Total Other Financing Sources (Uses)		-	-	617,166.00	0%	-	-	-		-	-		-	-	(682,242.00)	0%	-	-	(65,076.00)	0%	
Net Change in Fund Balances		(35,361.10)	(68,751.35)	(1,066,416.22)	6%	-	-	-		-	-		46,286.83	303,845.85	(1,888,956.01)	-16%	10,925.73	235,094.50	(2,955,372.23)	-8%	
Fund balances, beginning		2,592,943.75	2,626,334.00	3,554,451.27	74%	-	-	-		-	-		2,174,155.94	1,916,596.92	593,684.76	323%	4,767,099.69	4,542,930.92	4,148,136.03	110%	
Adjustments to beginning fund balance		-	-	-		-	-	-		-	-		-	-	-		-	-	-		
Fund Balances, Beginning as Restated		2,592,943.75	2,626,334.00	3,554,451.27	74%	-	-	-		-	-		2,174,155.94	1,916,596.92	593,684.76	323%	4,767,099.69	4,542,930.92	4,148,136.03	110%	
Fund Balances, Ending		\$ 2,557,582.65	\$ 2,557,582.65	\$ 2,488,035.05	103%	\$ -	\$ -	\$ -		\$ -	\$ -		\$ 2,220,442.77	\$ 2,220,442.77	\$(1,295,271.25)	-171%	\$ 4,778,025.42	\$ 4,778,025.42	\$ 1,192,763.80	401%	